



SOUTH FEATHER WATER & POWER AGENCY

RESOLUTION OF THE BOARD OF DIRECTORS

Resolution 15-06-01

**ESTABLISHING THE APPROPRIATION LIMIT AT \$946,777 FOR FISCAL YEAR 2015
PURSUANT TO ARTICLE XIII B OF THE CALIFORNIA CONSTITUTION**

WHEREAS, the California Constitution and Government Code Section 7900, et seq., requires the Board of Directors to annually allocate and establish, by resolution, the Agency's appropriations limit for each fiscal year; and,

WHEREAS, the calculations made to determine the appropriations limit for Fiscal Year 2015 have been made available to the public for at least 15 days prior to the date of this Resolution, in accordance with Government Code Section 7910.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the South Feather Water and Power Agency that:

1. The appropriations limit of South Feather Water and Power Agency for fiscal year 2015 is \$946,777; and,
2. The fiscal year 2015 budgeted revenue from property taxes is \$510,000, which does not exceed the calculated appropriation limit.

Passed, Approved and Adopted by the Board of Directors of the South Feather Water and Power Agency at the regular meeting of said Board on the 23rd day of June 2015, by the following vote:

AYES:

NOES:

ABSTAINED:

ABSENT:

(seal)

James Edwards, President

Michael C. Glaze, Secretary

SECRETARY'S CERTIFICATE

MICHAEL C. GLAZE, certifies that: he is the Secretary of the Board of Directors of the South Feather Water and Power Agency; and that the foregoing is a true and correct copy of a resolution duly and regularly adopted by the Board of Directors of the South Feather Water and Power Agency at a meeting of said Board duly and regularly held on the 23rd day of June 2015, at which meeting a quorum was present and voted; said resolution has not been rescinded and is in full force and effect.

Date

Michael C. Glaze, Secretary
Board of Directors, South Feather Water and Power Agency

(seal)