



SOUTH FEATHER WATER & POWER AGENCY

RESOLUTION OF THE BOARD OF DIRECTORS

Resolution 16-05-01

**ESTABLISHING THE APPROPRIATION LIMIT AT \$973,381 FOR FISCAL YEAR 2016
PURSUANT TO ARTICLE XIII B OF THE CALIFORNIA CONSTITUTION**

WHEREAS, the California Constitution and Government Code Section 7900, et seq., requires the Board of Directors to annually allocate and establish, by resolution, the Agency's appropriations limit for each fiscal year; and,

WHEREAS, the calculations made to determine the appropriations limit for Fiscal Year 2016 have been made available to the public for at least 15 days prior to the date of this Resolution, in accordance with Government Code Section 7910.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the South Feather Water and Power Agency that:

1. The appropriations limit of South Feather Water and Power Agency for fiscal year 2016 is \$973,381; and,
2. The fiscal year 2016 budgeted revenue from property taxes is \$515, 000, which does not exceed the calculated appropriation limit.

Passed, Approved and Adopted by the Board of Directors of the South Feather Water and Power Agency at the regular meeting of said Board on the 24th day of May 2016, by the following vote:

AYES:

NOES:

ABSTAINED:

ABSENT:

(seal)

Lou Lodigiani, President

Michael C. Glaze, Secretary