



## ***SOUTH FEATHER WATER & POWER AGENCY***

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**TO: Board of Directors**

**FROM: Steve Wong, Finance Division Manager**

**DATE: May 11, 2020**

**RE: Appropriations Limit for FY 2020  
Agenda Item for 5/26/20 Board of Directors Meeting**

The Agency's 2020 Appropriations Limit has been calculated at \$959,039. Proceeds from property taxes for the Agency in 2020 are budgeted to be \$620,125. If the proceeds from taxes exceeded the Appropriations Limit, the excess, subject to a carry-over calculation, would have to be returned to the taxpayers. This is not the case for 2020.

The 2020 Appropriations Limit was posted on the Agency's website and available for review on May 11, 2020. Approval of the attached resolution to establish the Agency's appropriations limit for 2020 may be accomplished as follows:

**"I move adoption of Resolution 20-05-01, Establishing the Appropriation Limit at \$959,039 for Fiscal Year 2020 Pursuant to Article XIII B of the California Constitution."**



# ***SOUTH FEATHER WATER & POWER AGENCY***

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## **RESOLUTION OF THE BOARD OF DIRECTORS**

### **Resolution 20-05-01**

#### **ESTABLISHING THE APPROPRIATION LIMIT AT \$959,039 FOR FISCAL YEAR 2020 PURSUANT TO ARTICLE XIII B OF THE CALIFORNIA CONSTITUTION**

**WHEREAS**, the California Constitution and Government Code Section 7900, et seq., requires the Board of Directors to annually allocate and establish, by resolution, the Agency's appropriations limit for each fiscal year; and,

**WHEREAS**, the calculations made to determine the appropriations limit for Fiscal Year 2020 have been made available to the public for at least 15 days prior to the date of this Resolution, in accordance with Government Code Section 7910.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the South Feather Water and Power Agency that:

1. The appropriations limit of South Feather Water and Power Agency for fiscal year 2020 is \$959,039; and,
2. The fiscal year 2020 budgeted revenue from property taxes is \$620,125, which does not exceed the calculated appropriation limit.

**Passed, Approved and Adopted** by the Board of Directors of the South Feather Water and Power Agency at the regular meeting of said Board on the 26th day of May 2020, by the following vote:

AYES:

NOES:

ABSTAINED:

ABSENT:

(seal)

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Rick Wulbern, President

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Rath Moseley, Secretary

## SECRETARY'S CERTIFICATE

RATH MOSELEY, certifies that: he is the Secretary of the Board of Directors of the South Feather Water and Power Agency; and that the foregoing is a true and correct copy of a resolution duly and regularly adopted by the Board of Directors of the South Feather Water and Power Agency at a meeting of said Board duly and regularly held on the 26th day of May, 2020, at which meeting a quorum was present and voted; said resolution has not been rescinded and is in full force and effect.

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Date

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Rath Moseley, Secretary  
Board of Directors, South Feather Water and Power Agency

(seal)

South Feather Water and Power Agency  
Appropriations Limit Calculation  
2020-2021

Description

Price Factor		1.0373
Population	(12.1%)	0.8793
2020-2021 Factor		0.9121
2019 Appropriations Limit		\$ 1,051,465
2020 Appropriations Limit		\$ 959,039