

SOUTH FEATHER WATER & POWER AGENCY

RATH MOSELEY, GENERAL MANAGER

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June 28, 2021

North Yuba Water District

Re: SFWPA Power Purchase Agreement Status with PG&E

Dear Mr. Maupin:

The Power Purchase Agreement between South Feather Water and Power Agency and Pacific Gas & Electric is in the final stages ending on December 18, 2021. At that point a new purchase agreement will need to be in place for the continued sale of energy from the South Fork Power Project.

Many changes in the energy market and the CAISO Grid have been realized over the past decade and the SFPP will not operate in the same fashion as it did historically.

While change is imminent, with proper strategy the SFPP could continue successfully while balancing the impending new requirements upon the issuance of the new FERC license and final acceptance of the Lost Creek Dam Crest Modification Project.

Please confirm your availability to meet so that I can update you on the Strengths, Weaknesses, Opportunities and Threats specific to the forward looking Power Project.

Sincerely,
South Feather Water and Power Agency

A handwritten signature in black ink that reads "Rath Moseley".

Rath Moseley, General Manager